

Telephone: (02) 49512555
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Suite 2 (upstairs), 116 Nelson St
(PO Box 145)
Wallsend 2287

Graeme Pritchard
CHARTERED ACCOUNTANT

The Committee

Medico-Legal Society of NSW Inc.

GPO Box 1741

Sydney NSW 2000

Dear Helen

RE: YEAR 2020

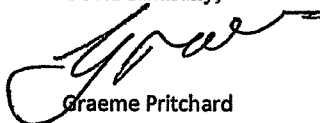
The Society derived a surplus of \$ 14675 for the year ended 30th June 2020 (2019 surplus \$5175).

The Society's cash reserves are adequate to meet the stated liabilities.

The Annual Return to the ACNC should be lodged after each Annual General Meeting.

After checking the financial statements sign and return a copy to my office.

Yours faithfully,



Graeme Pritchard

Chartered Accountant

14th August 2020

Medico-Legal Society of NSW Inc.

ABN: 70 880 915 645

FINANCIAL STATEMENTS

30th JUNE 2020

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MEDICO-LEGAL SOCIETY OF NSW Inc.

ABN: 70 880 915 645

Committee's Report

Your Committee members submit the financial report of the Medico-Legal Society of NSW Inc. for the financial year ended 30th June 2020.

Committee Members

A list of the committee members is available on request from the association.

Principal Activities

The principle activity of the society during the financial year was to further medical and legal knowledge in NSW.

Significant Changes

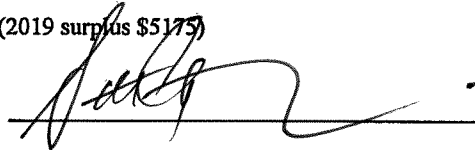
No significant change in the nature of these activities occurred during the year

Operating Result

The operating surplus for the year amounted to \$ 14675 (2019 surplus \$5175)

DATED: _____

19/8/20



MEDICO-LEGAL SOCIETY OF NSW Inc.

ABN: 70 880 915 645

**Income and Expenditure Statement
for the year ended the 30th of June 2020**

	2020	2019
	\$	\$
INCOME		
Subscriptions	31560	26568
Interest Received	527	612
Dinners events	15064	34382
AGM annual dinner	14855	12066
Miscellaneous	<u>862</u>	<u>3000</u>
TOTAL INCOME	<u>\$62868</u>	<u>\$76628</u>
EXPENDITURE		
Venue and meeting costs	31872	48776
Website	782	1600
Bank and merchant fees	1300	1497
Accounting	790	750
Insurance	415	416
Postage	275	398
Exec. Secretary / Secretariat	12408	17063
Sundry	<u>351</u>	<u>953</u>
TOTAL EXPENDITURE	<u>\$48193</u>	<u>\$71453</u>
Operating Surplus for year	<u>\$14675</u> <u>surplus</u>	<u>\$5175</u> <u>surplus</u>

MEDICO-LEGAL SOCIETY OF NSW Inc.

ABN: 70 880 915 645

Balance Sheet as at the 30th June 2020

	2020 \$	2019 \$
ASSETS		
CURRENT ASSETS		
Cash at Bank	24981	6247
Term Deposit	34665	34146
Prepayments-annual dinner Y21 dep.	6024	6816
Trade debtors	<u>7975</u>	<u>-----</u>
TOTAL CURRENT ASSETS	<u>\$73645</u>	<u>\$47209</u>
TOTAL ASSETS	<u>\$73645</u>	<u>\$47209</u>
LIABILITIES		
CURRENT LIABILITIES		
Membership fees in advance	18250	8187
Trade creditors	<u>-----</u>	828
GST payable	<u>1663</u>	<u>(863)</u>
TOTAL CURRENT LIABILITIES	<u>\$19913</u>	<u>\$8152</u>
TOTAL LIABILITIES	<u>\$19913</u>	<u>\$8152</u>
NET ASSETS	<u>\$53732</u>	<u>\$39057</u>
MEMBERS' FUNDS		
Opening Balance 01/07/2019	39057	33882
Operating Surplus for year	<u>14675</u>	<u>5175</u>
MEMBERS' FUNDS 30/06/2020	<u>\$53732</u>	<u>\$39057</u>

MEDICO-LEGAL SOCIETY of NSW Inc.

ABN: 70 880 915 645

**NOTES TO AND FORMING PART OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 30th JUNE 2020**

Summary of significant accounting policies.

Basis of Accounting

The financial statements have been prepared under the historical cost convention using the accruals basis of accounting.

MEDICO-LEGAL SOCIETY OF NSW Inc.


ABN: 70 880 915 645

STATEMENT BY MANAGEMENT COMMITTEE


We, the undersigned, as authorised representatives of Medico-Legal Society of NSW Inc. hereby certify that the information contained in the books and financial records of the Society present fairly the financial position as at 30th June 2020

We are satisfied that:

- (a) An amount equal to the total advances paid has been expended on the approved Project.
- (b) Payments to associated or affiliated persons have been disclosed.
- (c) All expenditure and establishment of provisions has been approved in accordance with the Society's rules.
- (d) A full and complete set of financial records has been maintained.
- (e) At the date of this declaration there are reasonable grounds to believe that the Society will be able to pay its debts as and when they become due and payable.
- (f) There has been no fraud, error or non-compliance with laws and regulations involving Management or service providers
- (g) There have been no communications from regulating agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Signature  Date 19, 8, 20

Name (print) SARA CHAPMAN

Signature  Date 19, 8, 20

Name (print) DAVID CRONOW

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Graeme Pritchard
CHARTERED ACCOUNTANT

ACCOUNTANT'S COMPILATION REPORT


To **MEDICO-LEGAL SOCIETY of NSW Inc.**

On the basis of information provided by the Committee of the Medico-Legal Society of NSW Inc. I have compiled, in accordance with 'Statement of Compilation of Financial Reports', the financial report for the period ended 30 June 2020.

The Committee is responsible for the information contained in the financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of Medico-Legal Society of NSW Inc., and are appropriate to meet the needs of the members.

My procedures have been limited to the classification and summarisation of information to compile this special purpose financial report from the information provided to me by the Committee and do not include verification or validation procedures. No audit or review has been performed and no assurance is expressed.

Neither the firm nor any member or employee of my firm undertakes any responsibility or accepts liability in any way whatsoever to any person other than in respect of the financial report including any errors or omissions in the special purpose financial report however caused.



Graeme Pritchard,

Chartered Accountant

Suite 2 (upstairs) 116 Nelson Street

WALLSEND NSW 2287

14th August 2020

Liability is limited by a scheme approved under Professional Standards Legislation

ABN: 47 147 193 538