



Medico-Legal Society of NSW Inc.
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Annual Financial Report AGM 3rd August 2018

Dear Members

The Medico-Legal Society of NSW Inc has finalised and presents the financial statements for the year ended 30th June 2018.

The Society made a deficit for the year of \$7798. Retained earnings of \$41,680 provides a total equity of \$33,882. Income was derived from Membership of \$31,290 (26% increase on last year), Dinner events \$32,311 , Annual Dinner \$10,800 and Interest \$881. Total income was \$75,282.

In 2017/2018 the Society continued to host four well attended annual lecture and dinner events and it's annual dinner, plus two additional Guest Lecturer & Networking Cocktail events hosted by our corporate law firm members, due to the continued support of it's members. The lecture and dinner events are now held in the same venue for the convenience of our members and guests.

We have reduced some of our operating costs, but also invested in a new website to provide easier access to resources for members and online payments for memberships and events, with access to account details and tax invoices.

At 2018 Year End The Society has Net Assets of \$33,882, with Cash at Bank \$46,849 including the Term Deposit.

The Society remains in a strong financial position, with review in relation to expenses and planned growth for 2018/2019.

Scott Chapman
Treasurer
Medico-Legal Society of NSW